

# PALMER LAKE ECONOMIC DEVELOPMENT

## Balance Sheet

As of June 2022

7/14/2022

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### Assets

#### Current Assets

Cash On Hand

Checking Acct - FNB

\$1,054.01

Total Cash On Hand

\$1,054.01

Total Current Assets

\$1,054.01

Total Assets

\$1,054.01

### Liabilities

#### Current Liabilities

A/P- Insurance-Installment Pay

\$650.00

A/P - Karen Stuth

\$365.50

Total Current Liabilities

\$1,015.50

Total Liabilities

\$1,015.50

### Equity

Current Year Earnings

\$38.51

Total Equity

\$38.51

Total Liability & Equity

\$1,054.01

# PALMER LAKE ECONOMIC DEVELOPMENT

## Profit & Loss Statement

January 2022 through June 2022

7/14/2022  
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Income		
Donations	\$150.00	
Advertising Income	\$872.00	
Fund Income		
Grant Income	\$516.99	
Total Income		\$1,538.99
Cost of Sales		
Gross Profit		<u>\$1,538.99</u>
Expenses		
Marketing-Brochures, Bus Cards	\$679.65	
Banking / Paypal fees	\$1.32	
Insurance	\$650.00	
Office	\$163.36	
Postage & Shipping	\$6.15	
Expenses by Art Group		
Total Expenses		<u>\$1,500.48</u>
Operating Profit		<u>\$38.51</u>
Other Income		
Other Expenses		
Net Profit / (Loss)		<u><u>\$38.51</u></u>